

MEMORANDUM OF ASSOCIATION
AND
RULES & REGULATIONS
OF
AKHIL BHARAT VARSHIYA MARWARI
AGRAWAL JATIYA KOSH



227, Kalbadevi Road,
Mumbai - 400 002.



Established in 1923 S.A. 1980
Amended upto 27 / 4 / 2012



Registered under the Societies Registration
Act XXI of 1860
&
Bombay Public Trust Act 1950



Certificate of Registration

It is hereby certified that the Public Trust described below has this day been duly registered under the Bombay Public Trusts Act, 1950 (Bom. XXIX of 1950), at the Public Trust Registration Office, Greater Bombay Region.

Number of Public Trust **AKHIL BHARAT-VARSHIYA MARWARI AGRAWAL JATIYA KOSH.**

Number in the Register of Public Trusts
F - 347 (Bom)

Certificate issued to **Shri T. L. Chudiwala**

Given under my hand,
this 11th day of June 1953.

Signature - **H.S. Patil**
Dy. Charity Commissioner
Greater Bombay Region
Bombay

The Seal of
Dy. Charity Commis-
sioner Greater
Bombay Region.

MEMORANDUM OF ASSOCIATION OF

AKHIL BHARAT VARSHIYA MARWARI AGRAWAL JATIYA KOSH

1. The name of the Society shall be "Akhil Bharat Varshiya Marwari Agrawal Jatiya Kosh."
2. The Objects for which the Society is established are charitable objects including relief of the poor, education, medical relief and the advancement of any other object of general public utility not involving on of any activity for profit.

For the puposes of attaining the above objects, the Society may:-

- (a) get, receive and distribute subscriptions, gifts, donations and funds at any time bequeathed or in any way entrusted to the Society for any or all of the objects of the Society and for the like purposes to collect and obtain money by subscriptions and donations and by any other lawful and moral means;
- (b) borrow any moneys that may be required for the necessary and important purposes of the Society by mortgage or charge or on such securities as may be determined from time to time provided that the amount of such loans or advances shall not at any time be secured by a mortgage or charge on any property or funds of the Society exceeding at any time, one fourth of the total value of such properties and funds;
- (c) purchase take on lease or exchange, hire or otherwise acquire any movable or immoveable properties or any rights or privileges necessary or convenient for any of the purposes of the Society.

- (d) Construct or alter or keep in repair any building required or used by or for the objects of the Society.
- (e) Invest the moneys of the Society not immediately required in the name of the Society in the purchase or construction or the first legal mortgage of any freehold or leasehold immoveable property in Bombay or else where in India the lease whereof has remained unexpired for a period of 75 year's or in the debenture or debentured stock of any Limited Company or in purchase of any preference shares of any bank or banks or companies incorporated or registered in India or in the fixed deposit of any such Bank or Banks in Bombay or in such other securities as may from time to time be determined;
- (f) Promote, subscribe, assist, or amalgamate with any other Society or Association whether incorporated or registered, intended for the promotion of the objects similar to those of the society without altering the name and objects of the Society.
- (g) Sell, improve, manage, develop, lease, mortgage, dispose of or otherwise deal with all or any part of the property of the Society.
- (h) Do all such other things as are incidental or conducive to the attainment of the above objects;

3. The names, addresses and occupations of the first Executive Committee in whom, by the Rules of the Society the management of the affairs of the Society is entrusted, are given below: -

- | | |
|----------------------------------|--------------------------|
| 1. Sheth Ramnarayanji Ruia, J.P. | Merchant, Kalbadevi Road |
| 2. Sheth Shivnarayanji Nemani, | Merchant, Huges Road |
| 3. Sheth Shriramji Jhunjhunwala, | Merchant, Sandhurst Road |
| 4. M/s. Tarachand Ghanshyamdas | Merchant, Mumbadevi, |
| 5. M/s. Bachhraj Jamnalal, | Merchant, Kalbadevi. |
| 6. Sheth Keshavdeo Nevatia, | Merchant, |
| 7. Sheth Shrinivas Bajaj, | Merchant, Khetwadi, |
| 8. Sheth Anandilal Poddar, | Merchant, Marwari Bazar, |

- | | |
|--|--------------------------|
| 9. M/s. Mamraj Rambhagat, | Merchants, Kalbadevi, |
| 10. M/s. Harnandrai Surajmal, | Merchants, Kalbadevi, |
| 11. M/s. Harmukhrai Gopiram, | Merchants, Kalbadevi, |
| 12. Sheth Lachhiram Chudiwala, | Merchant, Marwari Bazar, |
| 13. M/s. Mirjamal Gajanand, | Merchants, Vithalwadi, |
| 14. Sheth Pratapseth | Amalner, |
| 15. Sheth Ranglal Jajodia, 149, Harrison Road, | Calcutta, |
| 16. Sheth Motilal Prahladka, Central Avenue, | Calcutta. |

We the several persons, whose names and addresses are subscribed hereto are desirous of forming into a Society in pursuance of the above Memorandum of Association under the Provisions of the Societies Registration Act, XXI of 1860.

RULES AND REGULATIONS

OF

**AKHIL BHARAT VARSHIYA MARWARI
AGRAWAL JATIYA KOSH**

BOMBAY.

DEFINITIONS.

1. In these rules, unless otherwise excluded by, repugnant to or inconsistent with the object or the context:-

"The Society" shall mean "Akhil Bharat Varshiya Marwari Agrawal Jatiya Kosh",

"Members" shall mean the members of the Society as herein after defined.

"Executive Committee" shall mean the Executive Committee for the time being of the Society.

"The President", "The Vice-President", "The Auditor", "The Secretary", "The Joint-Secretary" and "The Treasurer" shall mean those respective officers for the time being of the Society.

"Ordinary General Meeting" and "Special General Meeting" shall mean respectively Annual General & Special General Meeting of the Society.

"Resolution" shall mean the Resolution of the Society passed in accordance with these Rules and Regulations.

"Seal" shall mean the seal of the Society.

"Marwari Agrawal" shall mean such Bisa Agrawals who intermarry with Marwari Agrawals.

"Year" shall mean the official year of the Society from the 1st day of April in every year to the 31st March following.

OFFICE OF THE SOCIETY

2. The Principal office of the Society shall be situated in Bombay. The Society may, from time to time, open, abolish and reopen branch office at such places or place, as the Society in its Executive Committee may from time to time decide.

MEMBERS

3. There shall be two kinds of Members of the Society, viz. Permanent Members and Honorary Members.

(a) Any Marwadi Agrawal or any firm or joint family or company or a Trust composed exclusively of Marwadi Agrawal who at a time pay a corpus Donation of Rs. 50,00,000/- (Rupees Fifty Lakhs) or more along with application for membership shall subject to the approval of the Executive Committee be entitled to be a permanent member of the Society.

(a-a) This society is constituted and managed by Rajasthanis / Marwadis / Hindi speaking Minority Community. The Society will work to protect and promote Rajasthanis / Marwadis / Hindi Language.

(b) Five Marwari Agrawals shall be elected as Honorary Members by the above said permanent members in the General Meeting of the Society. These members shall be elected for a period of one year i.e., till the next Annual General Meeting.

4. (a) There shall be a Register of Members and of persons entitled to act and vote for permanent members of the Society and in such Register the names of all the members of the Society shall be entered and opposite to the name of each member the name of his duly authorised representative, who shall be a Marwari Agrawal, shall be entered.

(b) In case any permanent member desires to change his authorised representative, he shall duly notify the same in writing to the secretary, who shall after approval of the Managing Committee record such change in the aforesaid Register. The Secretary shall also notify the present representative and all members about this change by the

member. Notice for the change of such authorised representative should reach the Secretary at least one month before the Annual General Meeting. No such change will be made within one month of Annual General Meeting.

5. After the death of a person, who is a permanent member of the Society, his legal heir and on dissolution of a joint family or firm or company or Trust which is a permanent member of the Society the surviving sole member or partner or Director or Trustee or Settlor and where there are more than one legal heir, members or partners or Directors or Trustees or Settlers of a permanent member one of the nominated by agreement amongst themselves shall be deemed to be a permanent member of the Society, shall be transferred to such person from the date. Such nomination should be made by the legal heirs or partners or Directors or Trustees or settlers within six months of such death or dissolution. In case, the legal heirs, members or partners or Directors or Trustees or settlers of the permanent member do not agree amongst themselves to have the membership transferred to one of them or they fail to nominate such member within six months from the date of death or dissolution, the Executive Committee of the Society may after giving one month's written notice to the known legal heirs, members or partners or Directors or Trustees or settlers to nominate one of them a permanent member and such nomination shall be effective from the date thereof as the appointment aforesaid.
6. A firm or joint family member or Company or Trust as such, will not be entitled to hold any office except that of the Treasurer in the Society. A representative of a firm or a joint family or Company or Trust being Marwari Agarwal whose name is entered in the register can become an office-bearer or a member of the Executive Committee.

GENERAL MEETING

7. An Ordinary General Meeting of the Society shall be held once in every year within three months from the close of the year, the time and place as decided by the Executive Committee.

8. The Executive Committee, at their discretion may convene a Special General Meeting. A Special General Meeting shall also be convened upon written request of not less than ten authorised representatives of the members.
9. Any requisition, may under Rules shall be addressed to the President and shall state the object of the Meeting Proposed to be called and shall be left at the office of the Society.
10. Upon the receipt of such requisition, as herein before provided the Secretary shall within 30 days from the date of receipt of such requisition, convene a Special General Meeting fixing a date not beyond 60 days from the said date of receipt of such requisition and if he does not convene a Special General Meeting within the time as aforesaid, the requisitionist may convene such meeting, after giving the necessary notices as herein after provided.
11. Ten days notice at least of every Ordinary General Meeting and every Special General Meeting specifying the place, the day and hour of the meeting and general nature of the business to be transacted at the meeting shall be forwarded to all the authorised representatives of the members of the Society by post or by message. The due posting of such notice at the registered addresses of the authorised representatives of the members shall be proper notice.
12. All business, other than that mentioned in Rule 20, shall be deemed special. All Such business shall be transacted only at Special Meeting.

QUORUM

13. At an Ordinary General Meeting or Special General Meeting seven authorised representatives of the members present personally or by proxy shall form a quorum. Provided that no business shall be transacted at any Ordinary General Meeting or Special General Meeting unless four authorised representatives of the members are present in person.

14. At every General Meeting and every Special General Meeting the President and in his absence the Vice-President and in their absence such of the members as may be elected by the majority of the members present at the meeting, shall be the Chairman of such meeting.
15. The Chairman of the Meeting, with the consent of the Ordinary General Meeting or Special General Meeting as the case may be may adjourn such Meeting from time to time and place to place, provided that no business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which adjournment took place and provided that Ordinary General or Special General Meeting can not be adjourned more than twice and that the interval between such first adjourned Meeting and the last shall not exceed thirty days.
- (a) Any General Meeting or Special General Meeting if it has to be postponed for want of quorum will be postponed for 30 minutes to the same day and to the same place. No quorum shall be necessary for such postponed meeting. Decision taken in such postponed meeting shall be valid. Due intimation of such postponed meeting shall be given to all the authorised representative of the members of the society.
16. Every question submitted to a General Meeting shall be decided by a majority of votes given by members present in person or by proxy. The decision may be obtained either by show of hand or by division or by ballot as the Chairman may at his discretion decide. If, before or after the declaration of the result in the case of voting by show of hands or division or a ballot, a poll is demanded by any two persons entitled to vote the same shall be granted and taken. In case of a tie, the Chairman shall, have a casting vote. The Chairman shall be entitled to vote as a member or as a representative or as a proxy irrespective of his casting vote.

17. At an Ordinary General Meeting or any Special General Meeting unless a poll is demanded by any two person, entitled to vote as herein before provided, the declaration by the Chairman that a resolution has been carried or lost as the case may be and an entry to this effect in the book of Proceeding shall be sufficient evidence of the fact even without proof of the number of proportion of the votes recorded in favour of or against such resolution.
18. If a poll is demanded it shall be taken at such time place either by open voting or by ballot as the Chairman directs and the result of the poll shall be deemed the Resolution of the Meeting, at which the poll is demanded.
19. (a) Every Member shall have one vote.
- (b) Persons who are permanent members in their individual personal names shall be entitled to act and vote either personally or through their authorised representatives. Firms or joint families or companies or Trusts who are members as such shall have the right to act and vote in General Meeting by their authorised representatives, provided in each case that no representative shall be deemed to so authorised unless his name has been entered in the Register of Member mentioned in Rule.
- (c) Vote may be given either personally or by proxy as laid down in clause (d) hereof. Provided that no person shall act as a proxy, who is not entitled to vote in his own right as an authorised representative of the member within the meaning of Rule 4. On a show of hands or on division or on voting by ballot or on a poll being taken the vote of each member present whether in person or by proxy shall be counted.
- (d) The instrument appointing a proxy shall be in writing under the hand of the authorised representative of the member and the same shall be lodged at the office of the Society, at least twenty-four hours before the time appointed for holding the meeting at which the authorised representative of the member given the proxy propose to vote. Any proxy otherwise than herein before provided shall be deemed invalid.

20. The business of the Ordinary General Meeting shall be :-
- (a) To receive and consider the statement of Income and Expenditure and Balance Sheet.
 - (b) To receive and consider the report of the Executive Committee and the Auditor or Auditors.
 - (c) To consider and pass the budget of the ensuing year.
 - (d) To appoint Auditor or Auditors and Fix his or their remuneration.
 - (e) The election of honorary members.
 - (f) Declaration of the result of the election of the Executive Committee and the office bearers of the Society.
 - (g) To transact any other business which can be transacted in an Ordinary General Meeting as per Rule of the Society.
21. The Society shall have the following office bearers :-
1. President
 2. The Vice-President.
 3. The Secretary
 4. The Jt. Secretary
 5. Treasurer
- All the aforesaid post shall be Honorary. All the aforesaid mentioned office bearers shall be elected in accordance with Rule 25.
22. The President, the Vice-President, the Secretary, the Joint Secretary, the Treasurer and the Eight members of the Executive Committee shall be elected For 3 Years as provided in these Rules. None office bearer shall hold the same office for more than 3 years consecutively.
- a. " The outgoing Managing Committee will appoint an election / returning officer (who will not be a candidate to the said election)"

23. (a) If any casual vacancy shall occur amongst the office bearer or the members of the Executive Committee the same shall be filled up by the Executive Committee as provided in the Rule. An Office bearer or member elected as aforesaid shall remain in office from the date of such election till the next election. Any business transacted before filling the vacancy shall be valid.
- (b) If any casual vacancy occur amongst the Honorary members same shall be filled up by the Executive Committee, such member will continue to be a member till the next Ordinary General Meeting.
- (c) If any Honorary member of the Society is either appointed as authorised representative or become a permanent member of the Society he shall cease to be Honorary member and a vacancy in term of clause 23 (b) shall be caused.
24. The EXECUTIVE COMMITTEE shall be elected, as herein after provided and shall consist of the following members.
- (a) The Office Bearers aforesaid :-
1. The President (1)
 2. The Vice-President (1)
 3. The Secretary (1)
 4. The Jt. Secretary (1)
 5. The Treasurer (1)
- (b) Eight members from amongst the permanent members of the Society.
- (c) Two members from amongst the Honorary Members shall be co-opted by the New Executive Committee in its first meeting.
25. AT LEAST ONE MONTH before holding of the Ordinary General Meeting the Secretary shall circulate amongst all the authorised representatives of the members of the Society a complete list of the members with the names of their authorised representatives for the time being of the Society with a request for the Nomination of the candidates for office bearers

and members of the Executive Committee. WITHIN TEN DAYS of the despatch of such a list the nomination for the post of President. Vice-President. One Secretary, One Joint Secretary and the eight members and a Treasurer, of the Executive Committee from amongst the authorised representatives of the permanent members as provided in Rule 24 duly proposed and seconded by the authorised representatives of the members and consented to by the nominee shall be sent to the office of the Society. If the number of nomination received are less than or equal to the requisite number to be elected as provided in Rule 24, such persons shall be declared as elected. The deficiency if any shall be filled up by the Ordinary General Meeting. No authorised representative of the member shall be eligible to contest for more than one post.

From these nominations the voting papers shall be prepared which shall contain a list of all the candidates together with the names of their proposer and seconder. There will be a Ballot Box at the place of voting. The Ballot Box will be sealed by the returning officer in presence of the two candidates whose nominations are accepted. Voting will take place at the time and place of holding General Meeting as per notice of Agenda circulated. The authorized representative and or the proxy holders of the members shall signify their votes in favor of candidate by making a sign of (X) against their names and will put the Ballot papers into the Ballot Box. The Ballot Box will be opened by the returning officer in presence of the two candidates. The time limit for casting votes shall be fixed by the Outgoing Managing Committee and will be informed to members. The returning officer will count the votes on the day of election and will declare the results at the said General Meeting.

a) One candidate each for the post of President, Vice President, Treasurer, Secretary, Jt. Secretary & Eight Members of the Managing Committee shall be elected as per these rules on the basis of highest number of votes obtained by them & shall be declared elected.

In the event of any candidate getting the highest number of votes being for any reason whatsoever unable to serve, the candidate having obtained the next highest number of votes shall be deemed to be elected in place thereof. In case of equality of votes, received by more than one candidate for the same office, lots, shall be drawn and candidate drawing the lot shall be declared elected.

THE THIRTEEN MEMBERS of the EXECUTIVE COMMITTEE ELECTED in the manner above mentioned, shall nominate and CO-OPT AS MEMBERS of the Executive Committee TWO MEMBERS from amongst the HONORARY MEMBERS of the Society in its first Meeting. The new Executive Committee shall take office on the day immediately following the day of the holding of the Annual Meeting.

26. There shall be at least three Meetings of the Executive Committee every year.
27. Same as herein after provided, the Executive Committee may make such bye-laws, as they think necessary and proper, as to the summoning and holding of its meeting and for the transaction of business at its meeting.

QUORUM

28. (a) FOUR MEMBERS of the Executive Committee shall form a QUORUM at a Meeting. In the absence of the quorum the Meeting shall stand adjourned. No quorum will be necessary for the adjourned Meeting. Due intimation of such adjourned Meeting may be given to all the members of the Executive Committee.
- (b) The President with consent of the members present may adjourn the Meeting from time to time and place to place provided that no business shall be transacted at an adjourned Meeting other than the business left un-finished at the meeting from which the adjournment took-place. Due intimation of such adjourned meeting may be given to all members of the Executive Committee.

29. (a) The Secretary, may, at his own instance, and shall, if called upon by the President or any two members of the Society, call a Meeting of the Executive Committee. THREE CLEAR DAYS NOTICE specifying the place, date and hour and - general nature of business shall be sent to all the members of the Executive Committee.
- (b) In urgent matter the Secretary, the Joint Secretary with the consent of the President may convene a Meeting by giving only three hours notice.
30. Questions, at any Meeting, shall be decided by majority of votes and in case of any equality of votes the Chairman shall have a second or casting vote.
31. A resolution in writing circulated by the Secretary and adopted and signed by atleast ten members of the Executive Committee shall be valid and effectual as if it had been passed at a duly convened Meeting of the Executive Committee.

32. Nil.

POWERS OF THE EXECUTIVE COMMITTEE.

33. The management of business and funds and the control of the society and all its property, movable or immovable shall be vested in the Executive Committee, who, in addition to the powers and authorities by these Rules, expressly, conferred upon them (but subject to the restriction, herein after stated) may exercise all such powers and do all such acts and things as are exercisable by the Society and are not hereby or by statue, expressly prohibited, provided that the Executive Committee shall act in accordance with the principals that may be laid down by the General Meeting and subject to the control of the General Meeting. The Executive Committee shall not have power, except by a Resolution, passed and recorded at a Special General Meeting of the Society by 3/4th majority of the total members on roll, to spend the principal or the corpus of any of the invested fund of the Society.
34. Without prejudice to the general power, conferred by these rule, the Executive Committee shall have power:-

- (a) To make, repeal and vary bye-laws for the regulation of the business or affairs of the Society and regulation and determination of the function and powers and duties of its officers, honorary or otherwise, and servants.
- (b) To appoint and at their discretion, from time to time or suspend such salaried officers and servants of the Society as they may think fit and to determine their duties and fix their salaries or emoluments and to require security in such instance and for such amount they may think fit.
- (c) To nominate and appoint for the efficient and speedy attainment of the purposes of the Society any sub-committee and to delegate to such-committee or person or persons such of their powers, authorities and regulate quorum duties and procedure of the aforesaid sub-committee. on such sub-committee the Executive Committee, may also appoint persons, who may not be the members of the Society.
- (d) To take on lease any building for the purpose of the Society.
- (e) To enter into such contracts and do all acts and things as they may think necessary or expedient for the purpose of the Society.
- (f) To arrange deal with and manage the finance of the Society and to invest any of the money of the Society not immediately required in the name of the Society in the purchase or construction or on the first legal mortgage of any freehold or lease hold immovable property or properties situated in Bombay or elsewhere in India, the lease where of has remained unexpired for a period of atleast 72 years or in Fixed Deposit Account with any Bank or Banks in Bombay or in such proportion as the Executive Committee of the Society may, in their absolute discretion determine from time to time and the Executive Committee of the Society will have Authority to vary and realize such investment as they think fit, provided however that no money shall be invested on mortgage or in the purchase of any share without the approval of 2/3rd members of the Executive Committee for the time being of the Society

- (g) To institute, conduct, defend, compound, or abandon any legal proceedings by or against of the Society or its Officers or otherwise concerning the affairs of the Society to compound and allow time for payment or satisfaction of any debts due and/of any claims or demands by or against the Society and also to engage lawyers, notaries public and or agents and to take such steps and proceedings as may be necessary for the aforesaid purposes.
- (h) To settle, abandon, assign, compound or compromise any claims or demands by or against the Society or its officers or to refer the same to arbitration and to abide by the Award that may be made in such arbitration.
- (i) To execute, assign, compound, compromise or abandon any award or decree that may be made for or against the Society or its officers.
- (j) To prepare the Annual Budget for the receipt and disbursement of the coming year and to spend according to such budget any sum or sums in furtherance of the objects of the Society.
- (k) To make provision for the safe custody of the seal of the Society.
- (l) For the attainment of any of the objects of the Society to help such institutions and individuals by capital or monthly or other periodical grants, scholarship, stipends and monetary assistance in any other shape as may in the discretion of the Executive Committee be in need of or be deserving the same. And also for the said purpose to give loans on such terms in such instalments and repayable in such manner as they think fit.

- (m) To collect, receive and hold funds and property receivable from the members or other people by voluntary contribution. subscriptions, gifts or legacies for the objects of the Society.

ACCOUNTS

35. The Executive Committee shall cause true accounts to be kept of the money received and expended by the Society and the matters in respect of which such receipts and expenditure take place and of the assets and liabilities of the Society.
36. The Books of Accounts shall be kept in Hindi / English at the Office of the Society and subject to any reasonable restrictions as to the time and place of inspection the same that may be imposed by the Executive Committee, shall be open for inspection by the members of the Society.
37. Within two months from the close of the official year the accounts shall be made and then Balance Sheet containing a summary of the Assets and liabilities of the Society shall be prepared by the Executive Committee for submission to the Ordinary General Meeting.
38. The same shall, before being submitted to the Ordinary General Meeting be submitted to the Auditor, or Auditors who shall be a Chartered Accountant.
39. The Auditors or Auditor shall, at all reasonable time have access to the Books and Accounts of the Society and may in relation hereto examine the members of the Executive Committee or any of the Officers or servants of the Society.
40. At the Ordinary General Meeting, every year, the Executive Committee shall lay before the members the aforesaid statement of the income and expenditure and the Balance-sheet, containing a summary of the Assets and Liabilities of the Society made up to the end of the previous year certified as aforesaid by the auditors accompanied by a report of the Executive Committee as to the state and condition of the Society and its working during the previous year.

41. The report of the Executive Committee, together with the statement of income and expenditure and the Balance Sheet certified as aforesaid by the Auditors, shall be printed and circulated among the authorised representatives of the member of the Society, 7 days before the Annual Meeting.

SUITS AND LEGAL PROCEEDING

42. (a) All agreements, Releases, Reconveyances and other document which may be required to be executed on behalf of the Society shall be so executed by the President / Vice President / Treasurer / Secretary / Jt. Secretary Jointly. Out of these the President or Vice-President signature is must, whether the property stands in the name of the Society or otherwise unless directed by the Executive Committee of the Society.
- (b) The Society shall use and be used and all applications or legal proceedings, on behalf of or against the Society shall be brought, made and taken in the name of the Society.

BANK ACCOUNT

43. All cheques and drafts and to purchase and sell and for that purpose to sign, endorse, negotiate and transfer Bonds, Securities, Negotiable Instrument, Govt. Promissory Notes and other Securities of the Govt. of India or Local Govt. or any other public Body standing in the name of the said Society or belonging to the said Society and collect and give receipts for interest from time to time due or become due on such Bonds, Notes, Securities and Instruments and to enter into any agreement or to execute Power of Attorney or any document that become necessary in discharge of the functions of the Society and to operate bank, safe-custody account; they are hereby authorised to sign jointly with any of the two out of which one must be President or Vice-President.
44. The Secretary will not retain with himself more than Rs. 10000/- (Rupees Ten thousand only), unless required for immediate expenditure and send all money received by him in excess of Rs. 10000/- (Rupees Ten Thousand only) to the Treasurer or the Bank.

45. The Secretary shall with authority of the Executive Committee and in the presence of the President affix the seal of the Society to all such instruments, required to be sealed; all such instruments shall be signed by the President / Vice President / Treasurer / Secretary / Jt. Secretary. Out of these one must be President or Vice President.

AMENDMENT

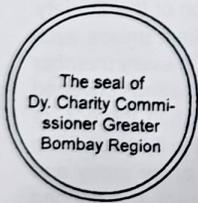
46. Any additions, alterations or commissions in the Rules and Regulations of the Society shall be effected by a resolution passed by 2/3rd majority of the total members on roll of the Society either present in person or by proxy and entitled to vote at a General Meeting of the Society duly convened. So far as concerns the alterations, extensions or abridgements in the objects of the Society, the provisions of clause of the Society Registration Act, as mentioned herein below shall apply.

AMENDMENT

47. Whenever it shall appear to the Executive Committee of the Society that it is advisable to alter, extend, or abridge any of the objects of the Society or to amalgamate this Society either wholly or partially with any other Society, the Executive Committee shall submit the proposition to the members of the Society in a written or printed report and shall convene a Special Meeting for the consideration thereof according to the regulation of the Society. But no such proposition shall be carried into effect unless such report shall have been delivered or sent by post to every member of the society ten days previous to the Special Meeting convened by the Executive Committee for the consideration thereof, or unless such proposition shall have been agreed to by votes 3/5th of total members on roll delivered in person or by proxy and confirmed by the votes 3/5th of members present at a second Special Meeting convened by the Executive Committee at an interval of one month after the former meeting.
48. The President, the Vice-President, the Secretary, the Joint Secretary, the Treasurer, the members of the Executive Committee or other sub-committee and other officers of the Society shall be indemnified by the Society, against and it shall be the duty of the Executive Committee, to pay out of the funds of

the Society all costs, losses, penalties and expenses, which any such office-bearer or officer, may incur or become liable to pay by reason of any contract, entered into or any act or deed done by or omitted by him as such office bearer or officer or in any way in or about the discharge of his duties. No office bearer or officer of the Society shall be liable for the acts, receipts, neglects or defaults on any other office-bearer or officer, or for joining in any receipt of any other act for confirmity or for any loss or expense happening to the Society through the insufficiency or deficiency of title to any property acquired by order of the Executive Committee for, and or on behalf of the Society or the insufficiency or deficiency of any security in upon which any of the money of the Society shall be invested or for any loss or damage arising from the bankruptcy or insolvency or tertous act of any person, from company or corporation to or with whom any money, securities or effects of the Society shall be deposited or entrusted or for any loss occasioned by any error of judgement, commission, default or oversight on his part or for any loss, damage or misfortune whatever which shall happen in relation to the execution or performance of the duties of his office or in relation thereto unless the same shall have happened through his own dishonesty or willful default.

CERTIFIED to be a True Copy



Sd/- Suprintendent
Public Trusts Registration Office
Greater Bomby Region, Bombay.

Amendments upto 27/4/2012 (special General Meeting) are approved by the Dy. Charity Commissioner vide his order in change report No. ACC1/HOSP/1618/2012 in Misc Appl. No. 346/2012